

## Utility Company

# Digital Automation: Financial Consolidation and Notes to Account



## Facts at a glance

- Global Employees 17,000+
- Global Revenue US\$2B+
- Country: Asia, Europe
- Integrated Water and Environmental Company

## FlexSystem Solution

- [Consolidation with Notes to Account](#)
- [Analytics and Reporting](#)

## Key Issues

- Reduce time and friction associated with multi entity consolidations
- Resolve repetitive data input under high time pressure through automation
- Improve FX rate handling and currency reconciliation
- Implement advanced analytics for management and controls
- Enable analytic for entire treatment and carriage systems to leverage IOT

## Needs and Challenges

- Adopt market-orientated approach for corporate development
- Produce consolidated and management reports at higher speed
- Improve process for regulated implementation of efficiency measures
- Efficiently handle water related audit practices
- Drive fact-driven strategies through recording to reporting
- Handle rapid growth of hundreds of subsidiaries
- Require ability to handle large transaction volumes

## Benefits

- Shallow learning curve
- Leveraged spreadsheet interface for ease of use
- Quick access to valuable information
- High accuracy and traceability of fiscal consolidation treatments
- Reduction of 2 weeks to 2 hours when issuing Notes to Accounts
- 50% fewer staff needed so manpower could be redeployed to other tasks
- Detailed comprehensive reporting at all levels from weeks to hours
- Easy x-checking of account balances between Balance Sheet and Asset Breakdowns
- Better quality information for Fixed Assets, Intangible Assets, Segments + Other Notes
- Financial statements easily accessed by sub-group Geographical, Business Nature and Segment

